

# Single Security Bridging Loan Borrower Declaration



## Name of Applicant 1

## Name of Applicant 2

Total Loan Amount Requested

### I/We confirm this application is to assist with the following purpose:

- Purchase of retirement assisted living
- Renovation/repair of existing property
- Access to existing equity for business purposes

- Access to funds to finalise construction
- Other – please provide details:

### I/we will be offering the following property as security and commit to refinance or sell and settle on the sale of this property within the bridging period:

Address

Expected Sale Price

Estimated Selling Costs (commission etc.)

Bridging period (term) sought

### I/We propose to exit the bridging loan in the following manor:

- Property has already sold and is awaiting settlement (please provide full COS)

- Refinance to a new facility – please provide details:

- Property is listed with:

- Property is yet to be listed. We have made enquiries with local agents and propose to list the property by the following date:

 /  /   
DD MM YYYY

- Other – please provide details:

## Acknowledgements

- I/We understand that the above is my/our plan to exit the bridging facility and that acceptance of this plan is subject to review by BrightQ;
- I/We acknowledge and understand that by applying for this bridging loan, we are proposing to and committing to refinance or sell and settle the security property detailed above within the bridging period;
- I/We acknowledge and understand that by entering this bridging loan, we accept that we may be required to accept a lower than anticipated selling price on our existing property.
- I/We acknowledge and understand that if I'm/we are unable / unwilling to sell and settle the property within the bridging period, we will be in default of the loan, and the lender will take the appropriate steps to sell the property to clear the debt.



## Signature of Applicant 1

Name

Date

 /  /   
DD MM YYYY

## Signature of Applicant 2

Name

Date

 /  /   
DD MM YYYY